

# MAMBO, Mambo Token Whitepaper



MAMBO Contract Address:  
zil1ykcdhtgyercmv7ndfxt00wm9xzpq4k7hjmfm4e

The Mambo Reward Token was released in April 2021

## What is the \$MAMBO Token

\$MAMBO is not a stablecoin, but a speculative **utility token**.

It is made as a **reward** token for the Mambo stablecoin family (mStables) and ecosystem on Zilliqa.

\$Mambo plays an important role as utility token in the Mambo project:  
to issue a **new kind of stablecoins into the cryptomarket**.

Mambo gives mStablecoin LP providers and holders an incentive.

\$Mambo is like a lubrication oil for the whole Mambo ecosystem. Without \$mambos no rewards.

Read more about the Mambo Stablecoin Protocol and Vision on [mambo.li](https://mambo.li).

## MAMBO use cases:

MAMBO Token is used or is planned to be used:

- to pay the ICMM Membership
- to reward mStable coin LP providers and holders
- you need to hold \$mambos to get rewards
- **to buy new mStables at launch (MILO) at fix rate**
- to promote our mStable coins creations
- to get stablecoins at a discount rate
- to reward our developers and promoters
- to finance Mambo foundation for protecting decentralization
- for education about the importance of decentralized money to break the power of the tyrants
- other MAMBO use cases may follow

## MAMBO's burning security standard

It is not Mintable, no Token inflation possible.

But Mambo is burnable. This can work deflationary and help to support price.

Important to know: It can only be burnt from burners account.

One of the main sense of Dezentralization is: No central power can enforce burning from others accounts.

We took care to make it technically impossible to abuse the burn function.

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We plan to burn the Mambo Token in bear market phases, to support the price growth and value for hodlers.

We begin to burn Mambo Reward Tokens as soon as it reaches a market cap of 1 mio \$.

First burn: on 26th of June 2021 44000 \$mambos were burnt forever.

## \$MAMBO Tokenomy:

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zil1ykcdhtgyercmv7ndfxt00wm9xzipq4k7hjmfm4e

Initial supply 44'000'000

Decimals: 12

Mambo, Mambo Reward Token Tokenomy			
website: <a href="https://mambo.li">mambo.li</a>	Telegram: <a href="https://t.me/Mambo_Li">t.me/Mambo_Li</a>		
Contract Address:	zil1ykcdhtgyercmv7ndfxt00wm9xzipq4k7hjmfm4e		
any other address is a fake!			
Initial supply	44'000'000		
decimals	12		
Token Distribution	%	Token amount	Address:
Token Creator, Liquidity Pool	0%	0	zil1vtul7seuznmwkkx5cl32mt06jlx6h89as7jnug
Liquidity Pool	70%	30'800'000	actually we put 74.0% into the pool, 32'600'941 Mambos
Distributor/ Founder	1%	440'000	zil1mnnxglhnpjisp3k69w3z9tvmsrvdlmuq2a4k2h
Burner	0%	0	zil1lrltfxlmzky9dl3m3k35wdyamuz5ekmz7cm300
Marketing & Education	2%	880'000	zil1w4ea2dqp0t00klhxarsaf0l6527vlzuygx2epy
Development	7%	3'080'000	zil1fgv6drpm80z0mx6jht7q35e382xcdva9kcgmp8
Rewards for Mstables Staking & Mambo Community	20%	8'800'000	zil1lrx59grjkewqrqkylmztcaxmee6dyx20v3te
Trader, will buy early From Liquidity Pool	0%	0	zil1t4wcdl85hfr9wzj24lsqxqu8mzczaw0xaldvjc
<b>Total</b>	<b>100.00%</b>		
Remarks: We actually put 30000000 plus on day later 2600941 into to pool, A total of 32'600'941 Mambo Tokens = 74.09%			
The additional 2.6 Mio came from our trades early buy in account			

## **Who we are:**

We are visionaries of stablecoins for free people as a reaction to the corrupt & more and more totalitarian financial system which is void of integrity.

Measure us on our deeds.

Time will proof, that we are not scammers, and the goal is, that the coins run ether fully automatically decentralized, even if we retire or that our concept is imitated by many other independent groups worldwide.

**Once some of our best stablecoin visions are realized and are completely run by smart contracts and probaby supported by trading robots, we are replaceable and our ideas can be easily copied!!!!**

**Proof of history.** DYOR, i.e. on the blockchainviews compared to the specific tokenomy and then trust.

## **Contact:**

Website: [mambo.li](http://mambo.li)

Official telegram channel: [t.me/Mambo\\_Li](https://t.me/Mambo_Li)

group: [t.me/MamboToken](https://t.me/MamboToken)

Github: <https://github.com/Mambo-Token/>

youtube channel:

<https://www.youtube.com/channel/UCMyUi6s550wtK7sNVvNmQbQ>