$007

007 BOND
Stablecoin

What is 007 BOND?

$007, 007 BOND is an elastic **stablecoin** according to the Mambo.Li stablecoin protocol.

Peg

It is pegged on the 2 years moving average (2yMA) of **Monero (XMR).**

The 2 years moving average of many assets including Monero behaves like a stablecoin, most of the time slowly growing.

The price of Monero on July 25, 2022 was: 148 USD. The 2yMA was **198,** about 50 above the current bear market price.
One $007 = 198 USD

Why Monero?

Monero puts emphasis on privacy and has very cheap transactions. This together with a sound inflation (minting) rule makes it very unique in cryptospace and it is among the best long term performers of all old cryptocurrencies. Mambo is searching for cryptocurrencies where we can put a part of our collateral, which outperform many others because of it's uniqueness and demand. Monero is on most major crypto exchanges and very well know. The current global authoritarian trend makes Monero become more and more needed as counter weight.

Why $007, 007 BOND, why it's name?

Originally we planned to peg 007 BOND on some James Bond gadget, but we then decided **that it is important to make the price sustainability of Monero at least partially available in the zilliqa** blockchain ecosystem and DEX world. So we choose Monero and it's 2yma as peg. Since part of secret services job is to hack privacy, 007 BOND is a funny provocation and they themselves will frequently use Monero to finance anonymously their actions.

Who may consider to buy or use 007 BOND?

Everybody who likes cool, stabilized crypto currencies and who likes Monero itself. Everybody who likes to have a non fiat stablecoin cryptocurrency with a stabilized price for **long term investment, backed by the excellent track record of Monero shown in the 2yma.**

Clever **traders** can buy Monero when it is below it's 2yma, and sell a part of it into 007's to take some profit, without completely leaving Monero

Shops, businesses and private people can use **$007 for payments with stable prices**, without having to watch the daily volatility.

Collateral

$007 is collateralized with other cryptocurrencies, mainly Monero, USDT (zUSDT) and Zil. Since 007 BOND runs on zilliqa, Zil is needed for liquidity pools and limit orders of Exchanges. We aim to have up to 50% of collateral in Monero, about 20-30% in USDT (or other usd stablecoins) and the rest in Zil. The ratio will move depending on the current price of Monero. We buy more Monero when it's price is below 2yma, and sell some, when it's above. This should create over time more than 100% collateralization. We do not exclude to add other cryptos as collateral, i.e. FTT or QNT.

How is the Peg maintained / achieved?

Read the Mambo stablecoin protocol on Mambo.Li for more details. In short, if the price rises above peg, we sell it down on the DEX's, If it's below the peg, we may buy it up with a part of the collateral or any trader may buy it up at a bargain. Our interventions may happen with some delay, and gives anybody the chance for arbitrage trades. There will be fixed prices on MamboSwap, adapted to current **Franc/007** price moves, and there will be a sell wall above the peg and a smaller buy wall on zilall.com limited order Dex for the **Zil/007** pair. This makes sure, that it does not spike heavily above the peg. Limited liquidity may cause 007 BOND to fall slightly below peg, specially in bear market phases.

Privacy and anonymity

It's clear, that no coin on zilliqa or most other blockchains can offer the extend of anonymity and privacy as Monero itself does. But there are ways to fund a anonymous zilliqa account (wallet), i.e. p2p exchange offers. With such a wallet one can make anonymous payments with $007.

Monero - $007 BOND p2p bridges

Mambo may consider to convey Monero - $007 -Monero p2p exchange offers. This would be a bridge between Monero and Zilliqa blockchain.

Goal

Our goal with 007 BOND is to make it **one of the most stable and growing non fiat pegged stablecoin**, growing with the long term trend of the 2yma of Monero. **We aim to offer a "save haven" with very good long term growth potential. $007 should be part of any good crypto portfolio with long term approach. 007 BOND should be a perfect protection against inflation of USD, EUR and all the other fiat ponzi currencies - ever more debt never payback.**

Risks

The 3 main risks are:

1) Every small project depends on the integrity and ability of it's founders and developers to maintain the project and to act in time. Mambo.Li has proven so far to maintain it's stablecoin projects on a small scale with limited liquidity in difficult bear market situations since April 2021. It survived several whales dumpings. The project is made in such a way, that it survives the hardest times.

2) Collateral may fall below peg price. **This may likely happen in short term, specially at the beginning and in bear markets.** 007 BOND has the advantage, that a part of the collateral is Monero itself. 007 BOND is less depended on the price of Zil, compared to $Franc or most zilliqa tokens.

To lower this risk, Mambo will try to gather at least 150% collateral over time. To achieve this we must enter into a crypto or Zilliqa / Monero bull phase. This may need time.

3) Low Liquidity: A part of the collateral must be used for LP (Liquidity Pools) and limit orders in different swaps in Zil, and if there is low demand and liquidity, this may make it difficult to fully maintain the peg because of lack of available liquidity.

Besides this we have the general cryptocurrencies risks. Like failing of a major stablecoins like USDT to maintain the peg (not likely), political problems, regulation problems with the blockchain and others.

Transparency

There are 3 management and collateral accounts (see tokenomics below) where everybody can see the collateral. Since Monero wallets are not public, we may publish print screens our Monero XMR collateral wallet balance.

There is no $007 brought into circulation other than by selling it on MamboSwap, Zilall Dex or other Dex's.

The only exception are potential reward payments for $007 holders during times of Monero being below the 2yma or rewards from over collateral. Such payments would be paid to all holders from one of the reserves accounts.

100% fair Launch

There is no presale, zero pre-distributed tokens, there are no DEV, founder or team accounts!

$007, 007 BOND is launched **on MamboSwap** where it can be bought with $Franc

and on Zilall.com DEX where it can be bought with Zil.

Launch was August 2022.

Other Dex's may follow.

Tokenomics

The tokenomy is simple and **100% fair:**

Initial supply: **10000 $007** , Decimals: 12

 Contract Address: zil1cx2ealcdx64d4qm92yvekceffkxgtxr2uhxh98

It is elastic, if there is demand, more can be minted. If demand shrinks, it can be taken out of circulation or burnt.

Reserves, owner, minter / burner account: 70% : zil1knese3fx63s8ka69a69ckhy8vd4ml2qpe0x7sm

DEX LP funding account: 20% : zil1cer5vc26gvsq5das2alk7e6afp8vllg82vvpd4

MamboSwap funding account: 10% : zil1nn0w0wyezp2l09eksyzekzv8t0yuc9jrwc37qn

MamboSwap address: zil1pfvzz9vqpc60j3l2n3ltc586l65gvahj85xxg7

= 100%

Exchange to Monero wallet account: zil18c8sxg2dl3x0dhexhu54sda6zvnyn9qklle769

We will have to take out Zil or other bridged tokens to buy real Monero as part of collateral.

Monero collateral wallet receiving address: we will pubish printscreens.

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A Word about decentralization

"The biggest long term mistake of the majority of crypto investors, traders, project founders and Dev's is the neglect of true decentralization, in a world rigged by destructive, authoritative, fascist agendas like the great reset failure (WEF), followed absurdly by many corrupted governments".
Mr. Mambo

There is a misuse of the word centralized. We consider as "centralized" only governments, central banks, big tech and dubious institution like IMF, WEF, UNO, WHO - big corporations and NGO's which are dancing with the devil (government). But private platforms or exchanges or coins are not centralized, but private. A good example is Binance. Binance is hardly limited in it's actions in US by SEC and gov. They don't like the uncontrollable decentralized part of it: BSC. This shows clearly that they themselves are not central, but private, offering crypto exchanges and ecosystems in their way. BSC was a very smart move. You can never fully trust an exchange controlled, regulated or authorized by gov's, demanding the KYC procedure. They (governments) just can shut it down and steal

(confiscate) the assets at will, as they already did. Besides this, private exchanges like Binance, Bitfinex, Bitstamp, coinbase, etc. need trust. One private exchange cannot be considered as decentralized. The fact that there are many exchanges gives you some choice, but it can not be considered as decentralized, it only looks like.

Decentralization is reached by many different DEX's, run on decentralized blockchains by private groups and organisations and more or less completely run by smart contracts and DAO. So forget Solana and similar. Zilliqa and ETH offer the best decentralized blockchains to develop a project.

Are Mambo Stablecoins decentralized?

Yes* and No, but they are 0% centralized. Fully out of central control or dependency. They are even not pegged on any fiat money. Mambo Stablecoins are private, not centralized, offered on decentralized exchanges, Dex's.

Mambo Stablecoins are issued by an anonymous small team and need trust. We demonstrate since April 2021 that we can be trusted to some amount with the integrity and consistency of the management of our stablecoin according to our stablecoin protocol. Proof of history.

Every Mambo stablecoin is 100% fair launched. Only $Franc and $Milky has some pre-distributed accounts (dev, strategic partner (frozen), founder (frozen)). With the exception of some initial rewards for LP providers for $Milky and two payments for external Dev's in $Franc, every Mambo Stablecoin in circulation comes into circulation by being sold on a DEX (Zilswap or Zilall so far) and MamboSwap. We add selling it only if it's near peg or above peg to maintain the peg, according to the mambo Stablecoin Protocol.

*What then makes Mambo stablecoin decentralized?

You must look at the whole blockchain landscape.

The Mambo stablecoin protocol and the launched stablecoins demonstrate and proof openly, how easy it is, to create a useful stablecoin, which can be used for stable payments, not a dubious "algorithmic" one, but a elastic stablecoin backed by other cryptos or even by other assets like forex commodities and stabilized by increasing or decreasing supply with selling down or buying up from collateral.

That means, the Mambo model can be easily copied. Imagine 20 other projects issuing their private independent stablecoins running on Dex's and limited order Dex's in decentralized blockchains.

This fact, that everybody can issue his own stablecoin makes it decentralized, out of centralized control. You can just issue a local stablecoin for your region, culture, group.

Mambo Stablecoins are a prototype of non fiat pegged cryptocurrency stablecoins issued by private groups without the need or control of central powers.

The main motive of creating Bitcoin was: The separation of money and state. Taking the power to control money out of the state.

We now have the possibility and take the right for creating useful stabilized payment currencies back to the people, because governments proof without any doubt over many decades, that they only accumulate their debts without ever paying them back and with no intention to ever pay them back. and besides having free money from debts, they steel it with over taxation from the hard working and successful people to finance their destructive agendas - thus making all citizens to debt slaves.

The only thing to run a stablecoin you need is integrity and consistency. Time will show if a project has integrity, what we call proof of history. Trust must grow over time. The transactions at the set prices are trustless thanks to smart contracts. But the managing of maintaining the peg cannot be made by smart contracts or robots alone at this stage. Mambo will try to get it run as decentralized and trustless as possible. But at this stage it is not (yet) feasible.