LIBERTY GOLD Stablecoin



What is \$LIBERTY, GOLD Stablecoin

\$LIBERTY, GOLD Stablecoin is an elastic stablecoin according to the Mambo.Li stablecoin protocol. Elastic means, the circulating supply is adapted to the demand to maintain the price near the peg.

Peg of \$LIBERTY

\$LIBERTY is pegged on the 2 years moving average (2yma) of forex XAU, and 1/1000 of it is the peg value of 1 \$Liberty Coin.

Price levels on July 30, 2022:

2yma: 1774 USD

current forex price: 1765 USD.

1 \$Liberty = 1.77 USD

The forex price is currently very near to the 2vma of XAU.

Prices taken from tradingview.com.

What makes \$Liberty unique?

\$Liberty GOLD Stablecoin is an digital

asset serving as bridge to physical Gold. But less volatile than gold thanks to the 2year moving average peg.

It is the first and at it's launch the only stabilized Gold pegged coin in crypto space.

It's value of 1/1000 of the Gold 2yma for one coin makes it very practical for small and daily payments.



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Use Cases of \$LIBERTY, GOLD Stablecoin

It can be used as stablecoins for decentralized payments. Thanks to the fact, that the price of \$Liberty is stabilized by pegging it to the 2yma, and because it's 1/1000 of this, 1 Coin of \$Liberty is about 1.80 USD, very useful for all kinds of smaller and bigger payments. It can be used for declaring prices of retail goods or services in a inflation protected stable crypto currency. It's price towards USD changes in the range of 0.5% per month. This is a normal forex range, and far less than the price of Forex Gold itself.

Mambo is creating stablecoins for decentralized payments which have nothing to do with the collapsing fiat money system. This is the primordial use case of crypto"currency"! \$Liberty is one of them.

If you like to invest in Gold, you may be interested in putting a part of your long term investement budget into \$LIBERTY

Clever crypto and forex traders can buy XAU whent it's price is below the 2yma, and sell a part of it to buy \$LIBERTY when the Gold price is above it's 2yma. This makes it a very low volatility investement which profits from Gold's long term growth.

Collateral

\$LIBERTY is backed by other cryptocurrencies, mainly Zil, USDT (zUSDT) and other Gold stablecoins like PAX Gold (PAXG) Tether Gold, which are backed by physical Gold, or with Forex XAU or Gold CFD's of forex gold.

Since \$Liberty runs on zilliqa, Zil is needed for liquidity pools and limit orders of Exchanges. We aim to have up to 10 -50% of collateral in PAXG or similar Gold stablecoins, about 20-50% in USDT (or other usd stablecoins) and the rest in Zil. The ratio will move depending on the current price of Gold. We buy more Gold, when it's price is below the 2yma, and sell some, when it's above. This should create over time more than 100% collateralization. We do not exclude to add other cryptos as collateral, i.e. BTC, FTT, QNT

We aim to reach over time 150-200% collateralization.

In Future we may launch \$Liberty on BSC, requiring some BNB or on other blockchains.

How is the peg maintained / achieved

Read the Mambo stablecoin protocol on Mambo.Li for more details. In short, if the price rises above peg, we sell it down on the DEX's, If it's below the peg, we may buy it up with a part of the collateral or any trader may buy it up at a bargain. Our interventions may happen with some delay, and gives anybody the chance for arbitrage trades. There will be fixed prices on MamboSwap, frequently adapted to current **Franc/LIBERTY** price moves, and there will be a sell wall above the peg and a smaller buy wall on zilall.com limited order Dex for the **Zil/LIBERTY** pair. This makes sure, that it does not spike heavily above the peg. Limited liquidity may cause \$LIBERTY to fall below peg, specially in bear market phases. In prolonged crypto and / or Gold bear market phases, it may not be possible to maintain the peg. It may need 2-3 years to build up enough over collateral as reserves.

Risks

The 3 main risks are:

- 1) Every small project depends on the integrity and ability of it's founders and developers to maintain the project and to act in time. Mambo.Li has proven so far to maintain it's stablecoin projects on a small scale with limited liquidity in difficult bear market situations since April 2021. It survived several whales dumpings. The project is made in such a way, that it survives the hardest times.
- 2) Collateral may fall below peg price. **This may likely happen in short term, specially at the beginning and in bear markets.** \$LIBERTY has the advantage, that a part of the collateral is is in Gold. Gold may perform better than cryptos during a crypto bear phase. \$LIBERTY is less depended on the price of Zil, compared to \$Franc or most zilliqa tokens.

Mambo will try to gather at least 150% collateral over time. To achieve this we must enter into a crypto or Zilliqa / Gold bull phase. It may take 1-4 years to build up enough over collateral.

3) Low Liquidity: A part of the collateral must be used for LP (Liquidity Pools) and limit orders in different swaps in Zil, and if there is low demand and liquidity, this may make it difficult to fully maintain the peg because of lack of available liquidity. It takes time and maybe untimely to liquidate the part of collateral put into other gold stablecoins or forex gold.

Besides this we have the general cryptocurrencies risks. Like failing of a major stablecoins like USDT to maintain the peg (not likely), political problems, regulation problems with the blockchain and others.

Another risk is, the Mambo team may not react in time in turbulent market situations, like to sell cryptos for USDT in crash phases or other scenarios.

Transparency

There are 3 management and collateral accounts (see tokenomics below) where everybody can see the collateral. Since other gold stablecoins or forex gold are not on zilliqa we need to maintain external accounts. We may publish printscreens of the current balance of the gold assets.

There is no \$LIBERTY brought into circulation other than by selling it on MamboSwap, Zilall Dex or other Dex's.

The only exception are **potential reward payments** for \$LIBERTY holders during times of gold being below the 2yma or rewards from over collateral. Such payments would be paid to all holders from one of the reserves accounts.

100% fair Launch

There is no presale, zero pre-distributed tokens, there are no DEV, founder or team accounts! \$LIBERTY is launched **on MamboSwap** where it can be bought with **\$Franc stablecoin and on Zilall.com DEX** where it can be bought with Zil.

Planned launch date is August, 2022.

Tokenomics

The tokenomy is simple and **100% fair:**

Initial supply: 200'000 \$LIBERTY, Decimals: 12

Contract Address: zil18w5yektqu7938727ldx9x87gxzrsu7stz6hqq4

It is elastic, if there is demand, more can be minted. If demand shrinks, it can be taken out of circulation or burnt.

Reserves, owner, minter / burner account: 50%: zil1knese3fx63s8ka69a69ckhy8vd4ml2qpe0x7sm

DEX funding account: 25%: zil1cer5vc26gvsq5das2alk7e6afp8vllg82vvpd4

MamboSwap funding account: 25%: zil1nn0w0wyezp2l09eksyzekzv8t0yuc9jrwc37qn

MamboSwap address: zil1pfvzz9vqpc60j3l2n3ltc586l65gvahj85xxg7

= 100%

Account to to fund external gold collateral: zil18c8sxg2dl3x0dhexhu54sda6zvnyn9qklle769

We will have to take out Zil or other bridged tokens to buy PAX/Tether Gold or forex gold.

Transfers will be protocolled.

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Finally, some philosophical words about Liberty

"Those who would give up essential Liberty, to purchase a little temporary Safety, deserve neither Liberty nor Safety". Benjamin Franklin

The security of slavery is the absence of responsibility.

People like slavery because in slavery you don't have to be responsible.

Freedom demands responsibility and responsibility is a sign of maturity, the evidence of character. Freedom demands that you do the right thing.

The power of the oppressor is the maintenance of ignorance, therefore the oppressed must be set free to the knowledge of the truth! Myles Monroe, 1984

Oct 31, 2008: Satoshi Nakamoto posts the Bitcoin white paper to the Cryptography Mailing List,

sparking the separation of money and state.

That means: everybody, every group has the right to use or accept the money they want for payments, and not what the state forces them to use.

Why we urgently need the separation of money and state?

Why we urgently need the separation of money and state? It becomes clear when we watch the global political and medial development since begin of 2020 - we are facing the rapid destruction of most of our freedom rights, our forefathers paid with their blood to gain such freedom. and liberty.

The world faces since 2020 a global coup d'état of totalitarian forces fed by terror agendas like the WEF 2030 agenda of Klaus Schwab and insane green agendas. We see global corporations, specially from pharmaceutical industry, big tech and media, propagating, governing and protecting such authoritarian governments, which are infiltration by Schwab's poison and irrational green fanatics. This - big corporations in bed with totalitarian regimes is per definition called: fascism.

The fact, that vaccination companies are legally immunized proofs that this is fascism.

What they propagate is defacto terrorism: their agenda says openly, that they want to destroy the current industry and society - to "rebuild it better".

It is a provable fact, that the covid 19 year 2020 did not have in any country excess mortality. This alone proves without any doubt, that their was no real covid 19 pandemic, and that the covid 19 phenomenon is nothing more than the usual flu, maybe with some new kinds of poisons and electro smog causing some special symptoms. But no deadly pandemic at all. It was confirmed by many epidemic experts with provable numbers, that the so called pandemic was only a "pandemic" of invalid and misleading tests. Without test and without the terror of the media and WHO, nobody would have noticed any dangerous over average disease.

The mortality began to rise with the extremely dangerous vaccinations. Those killed and injured millions of people with heart attacks and other heavy "side" effects.

Forced vaccination and vaccination under coercion (of loosing job, not traveling, not entering a public building, etc) is a heavy crime against humanity and a genocide.

It is understated, to say, that such covid (or other forced) vaccinations abuses people as guinea pigs. It is the agenda of Bill Gates and other eugenics to get rid of a big part of worlds population.

This is not a conspiracy theory, this is what they more or less openly propagate and over all, what they do and finance before our eyes. Bill Gates faces trial in India - accused of mass morder and genocide, he may face death sentence - because of the proven damage, his vaccination programs caused to hundred of thousands of people.

We recognize by the destructive fruits of their acts that many countries are suddenly governed by some terrorists and traitors following strange agendas instead of representing the people and the constitution of their country.

Non of the following are voted: WEF, WHO; monopolist media, EU commissioners, World Bank, IFM, Bill Gates foundation, pharmaceutical corporations. But they dictate or finance or bribe, what governments and "scientists" has to do or say. Thousand of scientist, who did not comply to this deadly agenda had to flee (from countries like germany) or suffered extrem character assassination by

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smear campaign by the monopolist main stream media and their voice was killed by big tech social media censorship.

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Conlusion: such an insane and dark time needs solutions. On of the solution to get rid of such tyrants in governments is to propagate and achieve the separation of money and state.

This is the primordial reason for the creation of Bitcoin! And this is the reason of the creation of \$LIBERTY, GOLD Stablecoin and other Mambo Stablecoins.

\$Liberty GOLD Stablecoins shows to everybody, how easy it is to create your own private currency, not controlled by central powers, running in a decentralized blockchain.

The choice of having more such private stablecoins makes such stablecoins decentralized. The Freedom and Liberty of choice may lead the best of such stablecoins to gain in importance and use. Some private stablecoins may just be used in one region or on country or one group of equally minded people.

Final quotes about freedom and liberty

in honor of christian philosopher Myles Monroe:

The responsibility of Freedom, Myles Munreo,

1994 Azusa, Tulsa (youtube)

There is no greater burden than freedom.

There is no heavier hoard than liberty.

The security of slavery is the absence of responsibility.

People like slavery because in slavery you don't have to be responsible.

Freedom emposes more laws on you than slavery!!!

Freedom demands more work than slavery.

Freedom requires more responsibility than slavery.

Freedom demands that you do the right thing.

Freedom demands more internal control than external.

Freedom = Free Dom = Free Dominion, Domain

= liberty to dominate

The right to rule your environment

Freedom is always within the law of delegation.

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There is NO freedom without law!!
Freedom is always under law.
Freedom means, you are not (no longer) under the control of another person, but under the
higher law of principle laid down by God!!!
Freedom is the release to work and a sign of responsibility.
Freedom demands responsibility and responsibility is a sign of maturity, the evidence of character.
Disobedience leads to bondage.
and obedience leads to responsibility and freedom.
Freedom is expensive and it costs a high price.
Deliverance is instant but freedom is a process.
Deliverance is the release from the oppressor,
but freedom is the deliverance from oppression.
The power of the oppressor is the maintenance of ignorance
therefore
the oppressed must be set free to the knowledge of the truth!
When you are free, you don't need to be accepted!