

# THANKS THANK YOU



## What is \$THANKS?

**\$THANKS** is a **stablecoin**, issued by mambo.li, backed by other cryptocurrencies.

Thanks is a **Limited Edition Stablecoin**.

\$Thanks has a limited supply of 10'000 tokens. No minting function, only burning.

Contract Address: zil14mh5kzrdh3c0hya8n7t77cr6aq9a7mc43mxm0w

Exchanges: 100% on MamboSwap vs. \$FRANC, Chocolate Stablecoin.

**\$Thanks is fixed pegged on the value of 5 \$FRANC.**

That means it can be compared to a 5\$ coin or note. It's a part of the total supply of \$FRANC, but it has another logo and name and equals 5 \$FRANC.

Read more about \$FRANC in the Franc whitepaper on [mambo.li/stablecoins/franc/](https://mambo.li/stablecoins/franc/)

## The name THANKS, Thank You

The Mambo project is all about **realizing Next Generation true DEFI Stablecoins and creating a completely new Monetary Culture, where it actually is fun even to make a payment.**

Send somebody a Thank You coin and you can feel that it can be fun to pay.

## What makes \$THANKS special?

The specialty of \$THANKS as a Mambo stablecoin (mStable) is the limited supply to 10'000.

Unlike \$FRANC or \$MILKY, which are elastic stablecoins.

You can consider Thanks to be a part of the whole \$FRANC supply. While \$FRANC supply is elastic and may increase or decrease according to demand, \$Thanks coins are limited.

That makes them comparable to silver coins, which may have a much higher value, than the embossed number, which is the guaranteed value, due to the fact that they are rare collectibles and contain silver.

The rarity makes them albeit being fungible a collectible almost like non fungible.

**That means such a Limited Edition mStable is something between fungible and non fungible. It was just the missing part since the NFT wave has flooded the cryptospace:**

**Limited Edition Stablecoins.**

\$Thanks is the first of a series of limited edition stablecoins pegged on \$FRANC or other mStables.

## Burning \$Thanks

Once all Thanks tokens are sold out, every returning Thanks to MamboSwap will be burned forever.

This will make the remaining tokens even more rare.

## Who may consider to buy THANKS?

Every thankful person which likes to use true DEFI cryptocurrencies.

There are plenty of occasions where you would like to express your thankfulness towards somebody.

Now you can do it in a very nice manner.

## Use cases:

You can use \$Thanks for payments, **for gifts, for ad campaigns, promotions**. It is the lovely and beautiful way to make a payment with a true DEFI stablecoin.

Thanks can be used like \$FRANC for **daily life payments, since it has a stabilized price**.

**One main use is to collect them in a saving plan wallet for wealth growth**. We plan to offer % rates for saving plan wallets, depending on how much \$mambo are payed to claim the %.

\$Frank has an anticipated inflation growth rate of about 2% per year towards fiat CHF. \$Thanks is automatically included in this rate increase.

## Collateralization:

\$THANKS is backed from the same collateral pool of \$FRANC.

**Stabilization mechanism** – How THANKS will be stabilized to the pegged price? Since it is fixed pegged to Franc, it takes no additional effort to stabilize Thanks. It fully depends on \$Franc stabilization. Read more about the stabilization mechanism in the Franc whitepaper and the Mambo Stablecoin Protocol on <https://mambo.li/stablecoinphilosophy>

**NO Burning Enforcement:** It will be impossible by smart contract to burn out of other accounts than the burners. All mStablecoins fulfill the Mambo Token Security Standard for Secure Burning: <https://mambo.li/mtss>

## Risks:

Thanks has the same risks as \$Franc. Read more about the risks in the Franc whitepaper.

But \$Thanks has the additional potential to be valued as collectible.

In short: Main risks are: collateral shrinks in value far below peg price, inability to react in time, general risks to which all cryptocurrencies are exposed an risks of zilliqa blockchain itself.

## Tokenomy:

Initial supply: 10'000 Tokens (no minting, burn only)

decimals 6

**Token Contract address: zil14mh5kzrdh3c0hya8n7t77cr6aq9a7mc43mxm0w**

Initial Token Distribution:

| Who   | Percentage | Amount tokens | Address:   |
|---|------------|---------------|--|
| Contract owner                                | 0.01%      | 1             | zil1nt00zxls992zakdq9fwcqghafm4lqhxjf8rndk   |
| Burner / Minter                               | 0%         | 0             | zil1lrftxlmzky9dl3m3k35wdyamuz5ekmz7cm300  |
| Collateral, Reserve                           | 0%         | 0             | zil1jwupzktvdqpd90y7mrh68hpgxr9w8hlve8zk4l   |
| <b>MAFRE MamboSWAP</b>                        | 99.99%     | 9999          | <b><a href="#">Mafre-Swap.mambo-Li</a></b><br>zil1pfvzz9vqpc60j3l2n3ltc586l65gvahj85xxg7 |
| Stabilization account<br>MamboSwap management | 0%         | 0             | zil1nn0w0wyezp2l09eksyzekzv8t0yuc9jrw37qn  |